

**Report to the Finance and Performance  
Management Cabinet Committee**



**Epping Forest  
District Council**

**Report Reference: FPM-014-2012/13**

**Date of meeting: 22 November 2012**

**Portfolio: Finance & Technology**

**Subject: Risk Management – Corporate Risk Register**

**Responsible Officer: Edward Higgins (01992 564606).**

**Democratic Services: Gary Woodhall (01992 564532).**

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**Recommendations/Decisions Required:**

- (1) To note the updating of the Corporate Risk Register;**
- (2) To consider whether there are any new risks that are not on the current Corporate Risk Register; and**
- (3) To consider whether the tolerance line on the risk matrix should be amended.**

**Executive Summary:**

The Corporate Risk Register and risk management documents have been considered by both the Risk Management Group on 25 September and the Corporate Governance Group on 10 October. These reviews identified some amendments to the Corporate Risk Register, no new risks were identified.

**Reasons for Proposed Decisions:**

It is essential that the Corporate Risk Register is regularly reviewed and kept upto date.

**Other Options for Action:**

Members may suggest new risks for inclusion or changes to the scoring of existing risks.

**Report:**

1. The Corporate Risk Register was reviewed by the Risk Management Group on 25 September and the Corporate Governance Group on 10 October. Amendments have been identified and incorporated into the register (Appendix 1), the changes are as follows.
2. Risk 16 – Performance Management. It is felt that Performance Management is now embedded throughout the Authority and the risk can now be deleted from the Corporate Risk Register
3. Risk 31 – London 2012 Olympic Disruption. Risk deleted.
4. Risk 33 – Reform of Housing Revenue Account. One trigger, CLG ignores representation, has been removed.
5. Risk 35 – Budget Reductions. The wording within the Vulnerability has been amended to reflect the medium term financial strategy requirements.

6. Risk 15 – Sickness Absence. The rating has been reduced from C3 Significant Likelihood/Marginal Impact to D3 Low Likelihood/Marginal Impact.

7. A timeline of risks is attached as Appendix 2 for additional information.

8. Members are now asked to consider the attached updated Corporate Risk Register and whether the risks listed are scored appropriately, whether there are any additional risks that should be included and whether the tolerance line needs to be amended.

**Resource Implications:**

No additional resource requirements.

**Legal and Governance Implications:**

The Corporate Risk Register is an important part of the Council's overall governance arrangements and that is why this Committee considers it on a regular basis.

The corporate risk management documents are an important part of the Council's overall governance arrangements and this Committee is required to review the documents on an annual basis.

**Safer, Cleaner, Greener Implications:**

None.

**Consultation Undertaken:**

The Risk Management Group and the Corporate Governance Group have been involved in the process.

**Background Papers:**

None.

**Impact Assessments:**

Risk Management

If the Corporate Risk Register was not regularly reviewed and updated a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately.

Equality and Diversity

*Did the initial assessment of the proposals contained in this report for relevance to the Council's general equality duties, reveal any potentially adverse equality implications?* No

*Where equality implications were identified through the initial assessment process, has a formal Equality Impact Assessment been undertaken?* N/A

*What equality implications were identified through the Equality Impact Assessment process?*  
N/A

*How have the equality implications identified through the Equality Impact Assessment been addressed in this report in order to avoid discrimination against any particular group?*

N/A